



### **Speech by Prof Robert Z. Lawrence: Current Threats to Global Trade.**

As the collapse of the Doha Round talks underscores, globalization is facing new challenges. While the world economy did enjoy unprecedented growth in the new millennium, developed countries in particular are now threatened with recession. Even before the recent turmoil in financial and commodity markets, the polls indicated growing skepticism about trade in the US and concerns were being raised by several prominent economists in the United States about the benefits of trade for all but the very rich. In this speech Robert Lawrence will draw on his recent study Blue-Collar Blues to evaluate the role of trade as a source of US income inequality as well as other concerns that have been raised. He will also discuss how US policies are likely to change after the upcoming election.