

ASEAN – AUSTRALIA – NEW ZEALAND  
FREE TRADE AGREEMENT



## ASEAN – AUSTRALIA – NEW ZEALAND FREE TRADE AGREEMENT

BRUNEI // CAMBODIA // INDONESIA // LAOS // MALAYSIA // MYANMAR // PHILIPPINES // SINGAPORE // THAILAND // VIET NAM





## The ASEAN Relationship

- This 12 country FTA creates a free trade area of almost 600 million people
- Free trade area accounts for a combined GDP of over US\$1.9 trillion and over US\$1.7 trillion of global trade



## What is covered?

- Comprehensive, modern agreement
- Goods, Services, Investment, Intellectual Property, Competition Policy, TBT, SPS, Rules, Customs etc...
- First time ASEAN has negotiated a “single-undertaking”



## New Zealand's core objectives

**Offensive**

**Defensive**

**Strategic**



## Offensive Drivers

- Two-way trade approximately NZ\$12 billion
- NZ's 3<sup>rd</sup> largest trading partner
- NZ's fastest growing market
- Trade has grown 121% increase in NZ exports to region since 2000
- Agreement increases commercial profile for our companies in South East Asia.



## Defensive Drivers

- ASEAN's existing FTAs
- Rising protectionism



# Strategic Drivers



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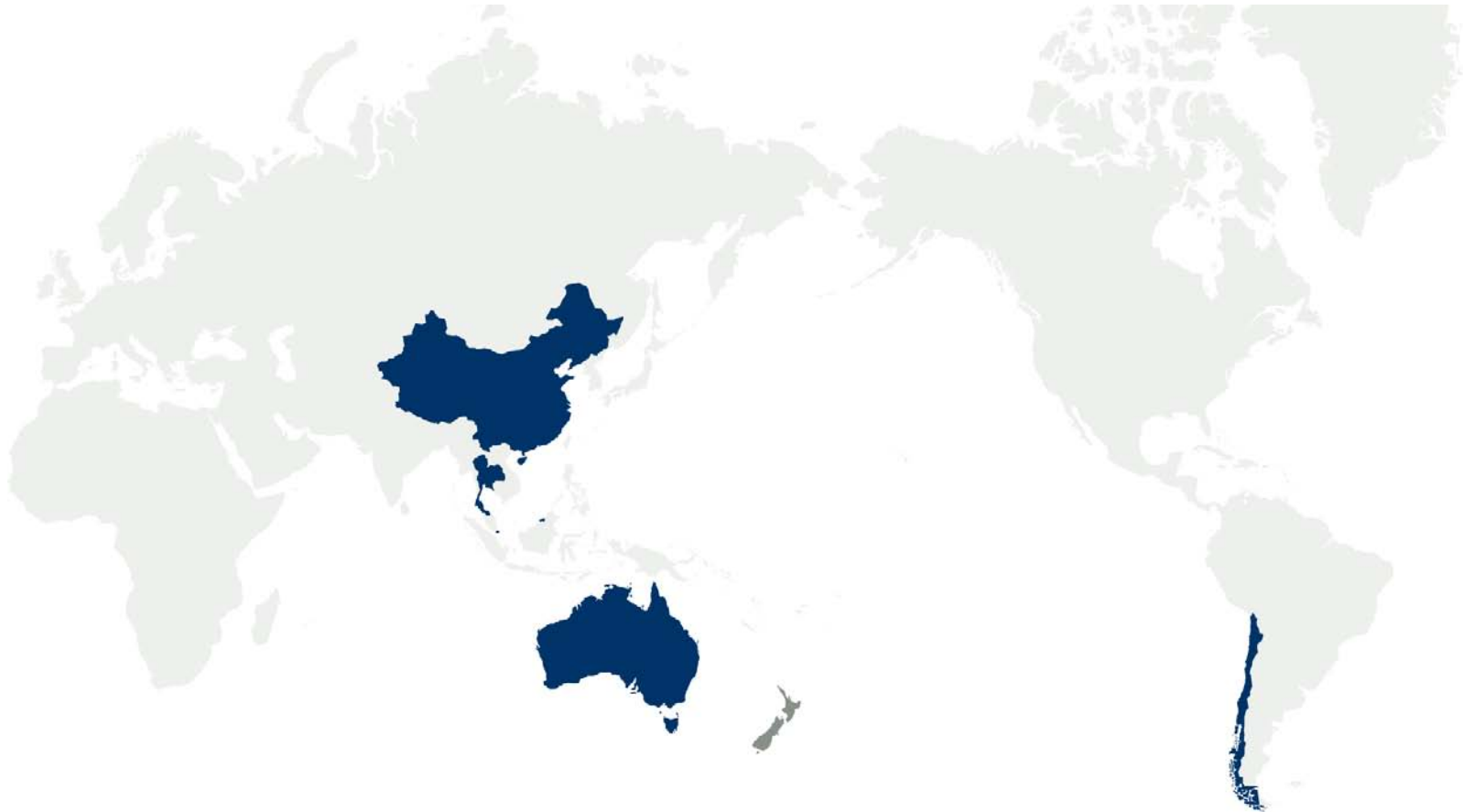
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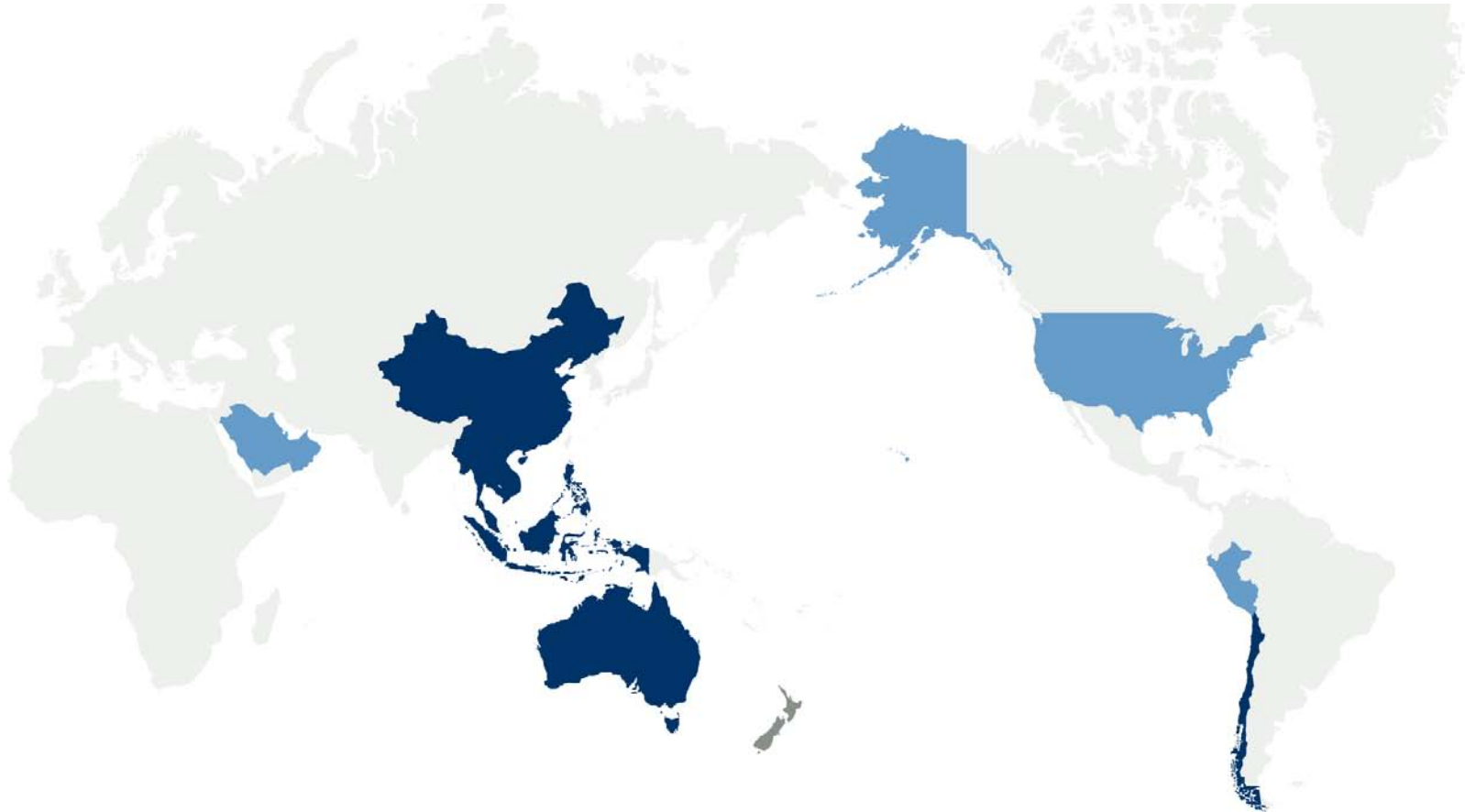
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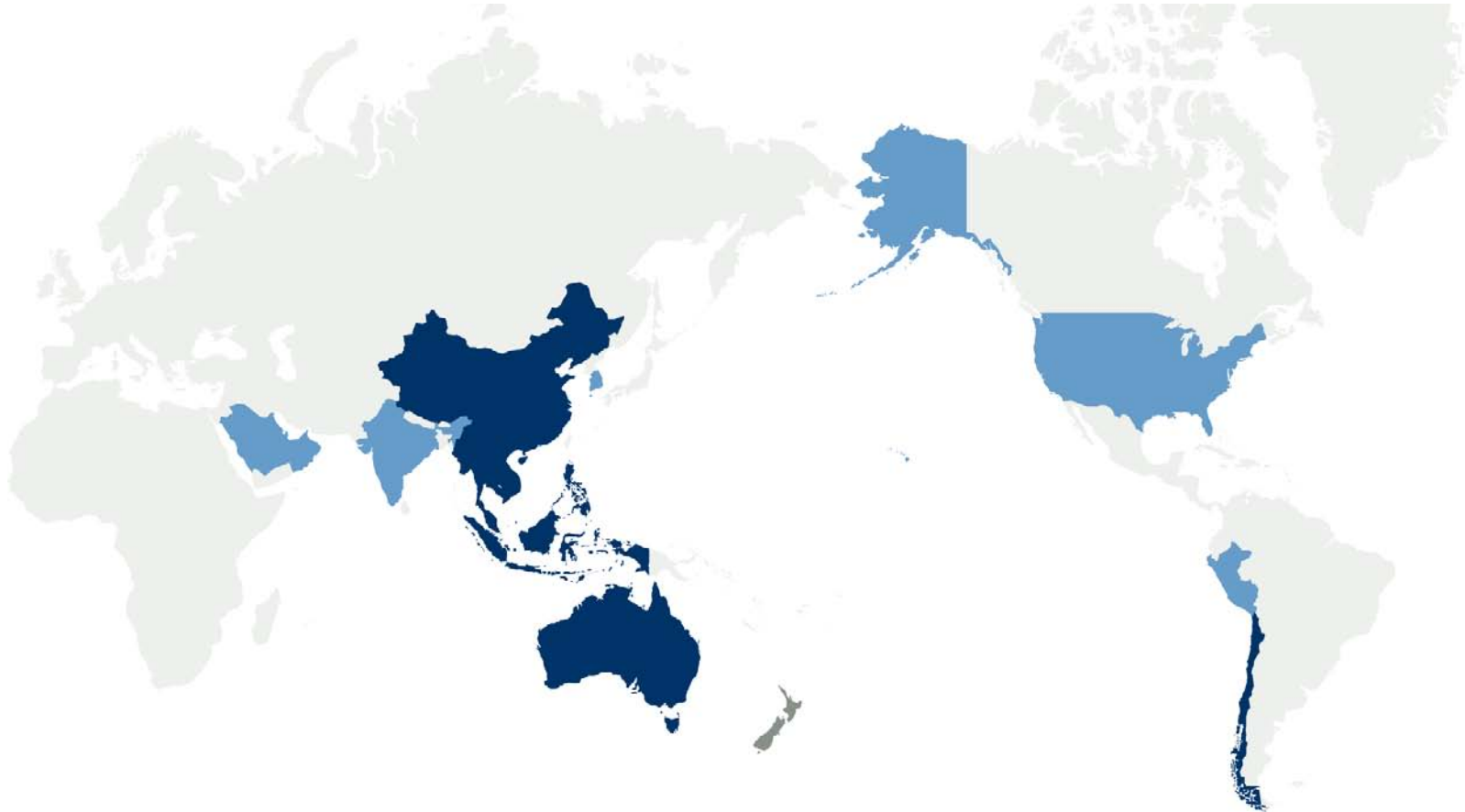
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## Negotiation Priorities

Existing FTAs	LDCs	Priorities
✓ Thailand	• Cambodia	➤ Indonesia
✓ Singapore	• Laos	➤ Philippines
✓ Brunei	• Myanmar	➤ Malaysia
		➤ Vietnam



## Opening up the NZ market

*100% of NZ tariffs eliminated in:*

<b>AANZFTA</b>	<b>12 years (2020)</b>
China	8 years (2016)
P4	9 years (2015)
Thailand	10 years (2015)

*AANZFTA: reciprocity in tariff elimination protects sensitive sectors*

*NZ's most extended FTA phase-outs to date*

# ASEAN-AUSTRALIA-NEW ZEALAND FREE TRADE AGREEMENT

Welcome to your guide to the agreement establishing the ASEAN-Australia-New Zealand Free Trade Area (AANZFTA).

This site is designed to help you understand the agreement, what it means for you, and to provide you with tools and resources for doing business in the ASEAN member countries.

[Hide ASEAN countries](#)

ASEAN



Brunei Darussalam



Cambodia



Indonesia



Laos



Malaysia



Myanmar



Philippines



Singapore



Thailand



Vietnam



## THE AGREEMENT



The FTA liberalises and facilitates trade in goods and services, improves the business environment and promotes cooperation between member countries in a wide range of economic sectors.

[More about the agreement](#)

[Text of the agreement](#)

## BUSINESS WITH ASEAN



Considering doing business in an ASEAN member country? This section will provide you with useful information on each ASEAN state to help you better understand and do business in that country.

[More info about ASEAN](#)

[Key ASEAN export statistics](#)

## TOOLS AND RESOURCES

### TARIFF FINDER

Find out how your tariff rates are affected under the FTA.

[Use the tariff finder](#)



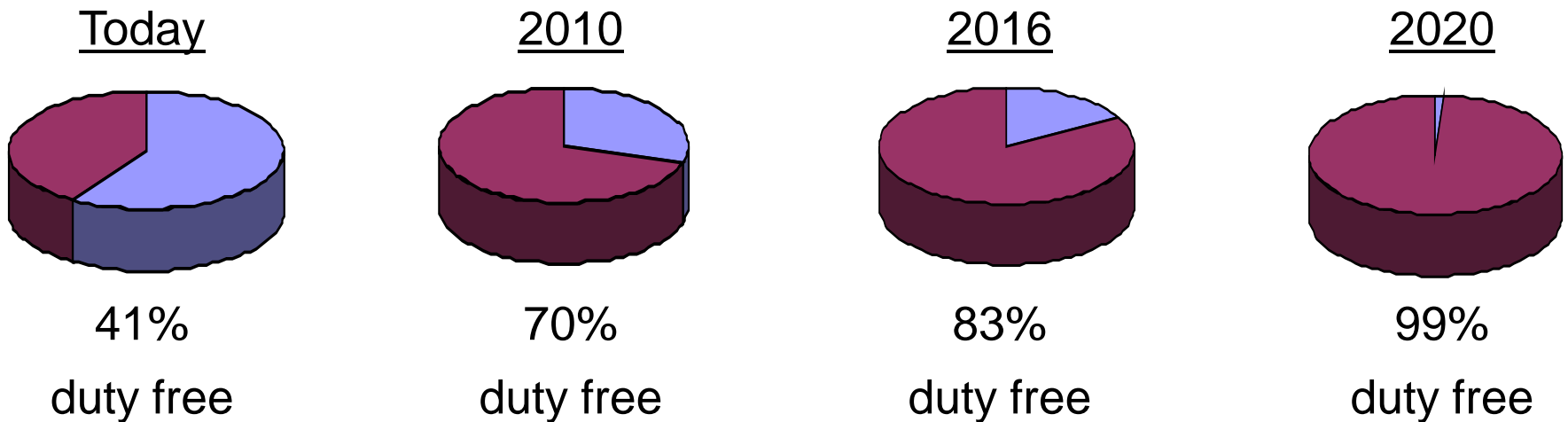
### MEETING TIME PLANNER

### CURRENCY CONVERTER

### GLOSSARY OF TERMS



## What we got: NZ current exports to priority markets





## What we got: Services Outcomes

*FTA will assist in the expansion in services trade between NZ and ASEAN partners*

	WTO + commitments	Doha + commitments
<b>Indonesia</b>	67	50
<b>Malaysia</b>	50	29
<b>Philippines</b>	39	27
<b>Thailand</b>	21	2
<b>Vietnam</b>	3	3



## Service Commitments – WTO +

Business Services	8 ASEAN Members
Education	7 ASEAN Members
Tourism	6 ASEAN Members
Engineering	6 ASEAN Members
IT	5 ASEAN Members
Accountancy	4 ASEAN Members
Architecture	4 ASEAN Members
Environmental Services	2 ASEAN Members
Legal	2 ASEAN Members



## Movement of Business People

- New and improved access to the region
- Facilitates the movement of business people engaged in trade and investment in the region
- Establishes streamlined and transparent procedures
- Opportunity to question and obligation for partners to respond



## Investment

***New Zealand total investment in the region is now worth NZ\$3.9 billion (year to March 2008)***

***121% growth since March 2003***

- The FTA provides new protections and greater security for NZ investors and investments in the markets of ASEAN partners



## Intellectual Property

- Ensures IP rights of New Zealand businesses are protected and can be enforced.
- Rights and obligations under the WTO Trade Related Intellectual Property Rights Agreement (TRIPS) are affirmed under the FTA.
- New Zealand nationals to receive same treatment as ASEAN businesses with regards to the domestic protection of intellectual property rights.



## Economic Cooperation

- Framework for trade and investment economic cooperation designed to directly support implementation of the Agreement
- New Zealand's funding contribution is expected to be \$4.6 million over 3-5 years.



## Further Information

- Dedicated FTA site [www.ASEAN.FTA.govt.nz](http://www.ASEAN.FTA.govt.nz)
  - Text of agreements and explanation of outcomes
  - ‘Tariff finder’ and ‘currency converter’ tools
  - Material on doing business in ASEAN countries
- Tailored NZTE material on doing business in South East Asia  
[www.ASEAN.nzte.govt.nz](http://www.ASEAN.nzte.govt.nz)